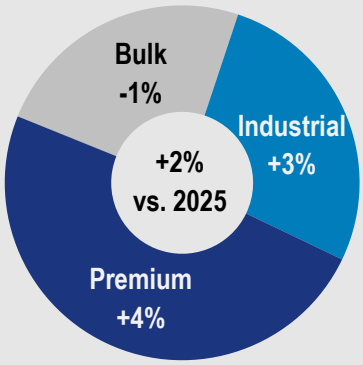
EARNINGS HIGHLIGHTS

SECOND QUARTER 2026 RESULTS

$3.36
Earnings per Share
+7% vs. 2025

$2.8 B
Operating Income
+9% vs. 2025

2Q 2026 Volumes



59.7%
Operating Ratio
+0.7 points vs. 2025

$1,812 M
YTD Free Cash Flow
+$707 M vs. 2025

Key Performance Metrics

2Q 2026 vs. 2Q 2025

Freight Car Velocity	Freight Car Terminal Dwell	Locomotive Productivity	Service Performance Index* Intermodal	Service Performance Index* Manifest	Workforce Productivity
231	19.7	142	95	95	1,176
⬆ 5%	⬇ 7%	⬆ 1%	⬇ 4 pts	⬇ 2 pts	⬆ 5%

** Service Performance Index calculation uses best monthly performance over last 3 years. New benchmark set in 2025.*

Train Length 9,890 ft
+2% vs. 2Q 2025
(Max on Route)

Fuel Consumption Rate
-1% vs. 2Q 2025

Safety Performance
Improvement in
Personal Injury & Derailments

Building a Sustainable Future 2030

Environmental, Social, and Governance

Female Representation
Goal 11%
Current 4.7% (as of 6/30/2026)

Minority Representation
Goal 40%
Current 34.5% (as of 6/30/2026)

50.4% Scope 1 and 2 absolute reduction by 2030 based on 2018 baseline